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Sustainability Indices**

In Collaboration with RobecoSAM 

IR Newsletter

Jul - Sep 2016

www.thaiuniongroup.com

IR Newsletter is a publication targeting TU's existing shareholders and interested investors. It would provide investors with recent news on TU, its recent corporate developments and activities as well as a periodic update on the firm's share information and the relevant raw material price trends.

Thai Union was awarded ESG100 from Thaipat

Date: 30th August 2016

Source: TU



100 อันดับหลักทรัพย์ที่มีความโดดเด่นในการดำเนินธุรกิจอย่างยั่งยืน (ESG100)

ADVANC	AHC	AOT	APCO	ASK	ASP	BA	BAFS	BCP	BDMS
BEAUTY	BEM	BIGC	BJCHI	BTS	BWG	CENTEL	CFRESH	CHG	CK
CM	CPN	DCC	DELTA	DTAC	DTC	EGCO	FPI	GC	GLOW
GPSC	GYT	HANA	HMPRO	ILINK	INTUCH	IRC	IRPC	IVL	JWD
KBANK	KCE	KKP	KSL	KTB	KTC	KYE	LH	LHBANK	LPH
LPN	M	MBK	MC	MINT	MODERN	NSI	NTV	OGC	PB
PM	PR	PREB	PRG	PS	PT	PTTGC	S&J	SC	SCB
SCC	SCCC	SCP	SITHAI	SMPC	SNC	SNP	SORKON	SPALI	SSSC
SYNEX	SYNTEC	TASCO	TF	THANI	THREL	TISCO	TKS	TMB	TMD
TMT	TOG	TOP	TPCH	TTW	TU	TVO	UPF	VGI	XO

Dr. Darian McBain, Group Director of Sustainable Development, (left) received the ESG100 award from Sutisha Charoenngam, Deputy Director of Thaipat, (right)

TU received the ESG100 award (Environmental, Social and Governance) for induction into the top 100 performing publicly listed company Environmental, Social and Governance: ESG from Thaipat Institute which has assessed 621 the Thai publicly listed companies.

On behalf of Thai Union Group PCL, Dr. Darian McBain, Group Director of Sustainable Development, received the ESG100 award from Ms. Sutisha Charoenngam, Deputy Director of Thaipat, at the Thai Union Group office in Bangkok.

The ESG100 list is constructed from 6 data sources: Findings from the Corporate Social Responsibility in the annual report, Information on TISCO ESG Investment Fund, Data used for the granting of Sustainability Report Awards, Findings from CG Scoring surveys, Findings from sustainability development ratings and information on Media and Stakeholder Analysis (MSA)

Find more info at : http://investor.thaiunion.com/news_corporate.html/id/544037/group/newsroom_corporate_sustain



Thai Union hosted a visit of Global Innovation Incubator (Gii) for institutional investors

Date: 2nd September 2016
Source: TU



TU brought analysts, institutional investors and bankers to visit its Global Innovation Incubator (Gii)

TU brought participants on a visit to its of Global Innovation Incubator (Gii), located at Mahidol University in Bangkok. The visit started with an appetizing lunch prepared by TU's culinary team, followed by a presentation on Gii by Dr.Tunyawat Kasemsuwan, Global Innovation Director of TU, and a Q&A session. The visit aimed to give the investment community a walkthrough of Gii's objectives, background, operations, and forthcoming projects.

Thai Union was named to Dow Jones Sustainability Index for the third consecutive year

Date: 12th September 2016
Source: TU



TU has been named to the Dow Jones Sustainability Indices (DJSI) Emerging Markets for the third consecutive year.

TU's SeaChange® sustainability strategy successfully drove the score for Materiality to An industry Best-In-Class in the 100th percentile. Also, strong scores from Business Codes of Conduct and Labor and Human Rights contributed to the improvements that had the firm ranked in the 96th and 91st percentile, respectively. The increase in Thai Union's score indicated that the company's efforts and discipline in applying sustainable practices and accountability across its business and supply chain have been achieving results.

DJSI is among the most highly-regarded metrics that evaluate global companies on their sustainability performance. Each year, over 3,000 companies are invited to participate in RobecoSAM's Corporate Sustainability Assessment (CSA). Companies are selected for the indices based on a comprehensive assessment of long-term economic, environmental and social criteria that account for general as well as industry-specific sustainability trends. Only firms that lead their industries based on this assessment are included in the indices.

Thai Union became the first Thai company to be included in the DJSI food category since 2014
http://investor.thaiunion.com/news.html/id/545202/group/newsroom_press

Thai Union hosted training on business ethics and labor code of conduct for suppliers

Date: 15th September 2016
Source: TU



TU hosted a Business Ethics and Labor Code of Conduct meeting with over 50 business partners, introducing stakeholders to the 12 key fundamental principles. The objective of the meeting was to communicate TU's social standards and emphasize the importance of social responsibility throughout the supply chain.

Mr. Chan Shue Chung, TU's head of group human resources, said "Thai Union's vision is to become the world's most trusted seafood company and this vision can be achieved when business is conducted sustainably and responsibly. This is an important step in Thai Union's commitment to change in the Thai and global seafood industry".

Find more info at : http://investor.thaiunion.com/news.html/id/545545/group/newsroom_press

Thai Union welcomed ASEAN CSR network, shared best labor practices

Date: 19th September 2016

Source: TU



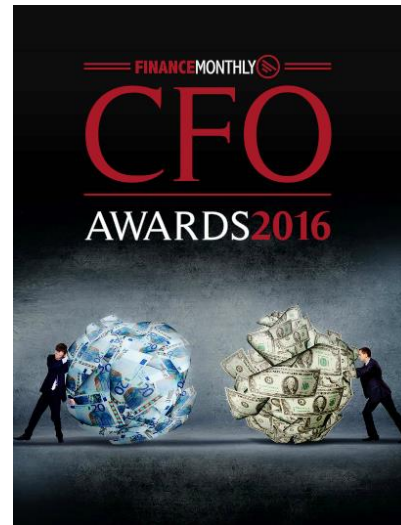
TU welcomed representatives from ASEAN CSR Network at its facilities in Samut Sakhon province, Thailand. Mr. Chan Shue Chung, TU 's head of group human resources, hosted the briefing and shared the company's labor policies, covering TU's Business Ethics and Labor Code of Conduct, Ethical Migrant Worker Recruitment program. In addition, Mr. Chan introduced the formation of an elected welfare committee comprised of Thai and migrant employee representatives focusing on improving communications between employees and the company's management.

"It was an honor to have the Ministry of Labor selected Thai Union as the showcase for a labor best practices study. It reflects that Thai Union's practices and conduct are on the right track and well accepted", Mr. Chan Shue Chung said.

Find more info at : http://investor.thaiunion.com/news.html/id/545820/group/newsroom_press

Thai Union's Group CFO received Finance Monthly CFO Awards 2016

Date: September 2016
Source: TU



Every year Finance Monthly CFO Awards celebrates the success, innovation and vision of CFOs across a wide range of different sectors across the globe.

TU's Group CFO, Joerg Ayrle was one of four CFOs in Asia who earned this award. Mr. Joerg Ayrle was instrumental in building a strong insight driven performance culture, added a clear cash flow focus to the companies' KPIs and has built a treasury center based in Bangkok, Thailand. Together with TU's strategy team, he was able to close 7 acquisitions and joint ventures.

Find more info at : <http://www.cfoawards.finance-monthly.com/winners-edition/#58>

Thai Union made a strategic investment in Red Lobster, the world's largest seafood restaurant chain

Date: 11 October 2016

Source: TU



TU, Red Lobster Seafood Co. (“Red Lobster”) and Golden Gate Capital (“Golden Gate”) announced that Thai Union has made a \$575 million strategic investment in Red Lobster, the world’s largest seafood restaurant company. Post transaction, TU would own a 25% equity stake of Red Lobster and certain 10-year convertible preferred units with a fixed annual yield of 8% which could be converted into a 24% equity stake of Red Lobster on a fully-diluted basis. Golden Gate Capital would remain the majority owner and retain operational control of Red Lobster.

“Red Lobster is an iconic brand, with a leading market position in the seafood casual dining segment and a world class management team, and has delivered strong performance since Golden Gate acquired the firm in 2014,” said Thiraphong Chansiri, President and CEO of Thai Union Group.

“This investment marks a strategic step to build Thai Union’s direct-to-consumer channel, and will enable us to benefit from the extensive restaurant industry expertise of both the Red Lobster management team and Golden Gate.”

Red Lobster is the world’s largest seafood restaurant company with annual revenue of USD 2.5 billion and operates over 700 stores in North America and other 50 overseas branches through franchise.

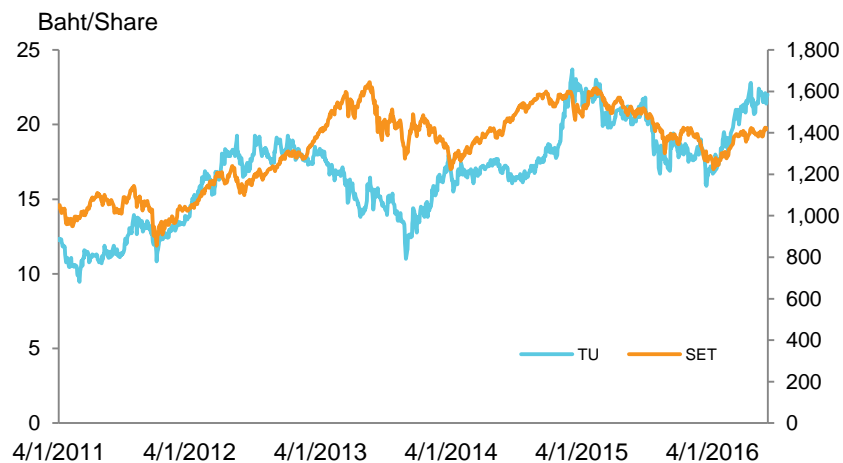
Find more info at : http://investor.thaiunion.com/news.html/id/548524/group/newsroom_press

Share Capital Information

Stock Information

Bloomberg/ Reuters	TU TB/ TU.BK
Share price (30 Sep 2016) :	THB 21.40
Historical price :	
52-week high	THB 23.00
52-week low	THB 15.80
No. of paid up shares :	4,771.8m
Par value :	THB 0.25
Market Capitalization :	THB 103.6bn

Share Price Performance



	3months	6months	12months	
Date	30-09-16	30-06-16	30-12-15	30-09-15
TU Share price	21.4	22.0	17.2	18.4
SET Index	1,483.21	1,444.99	1,288.02	1,349.00

Major Shareholders

(As of 30 Sep 2016)

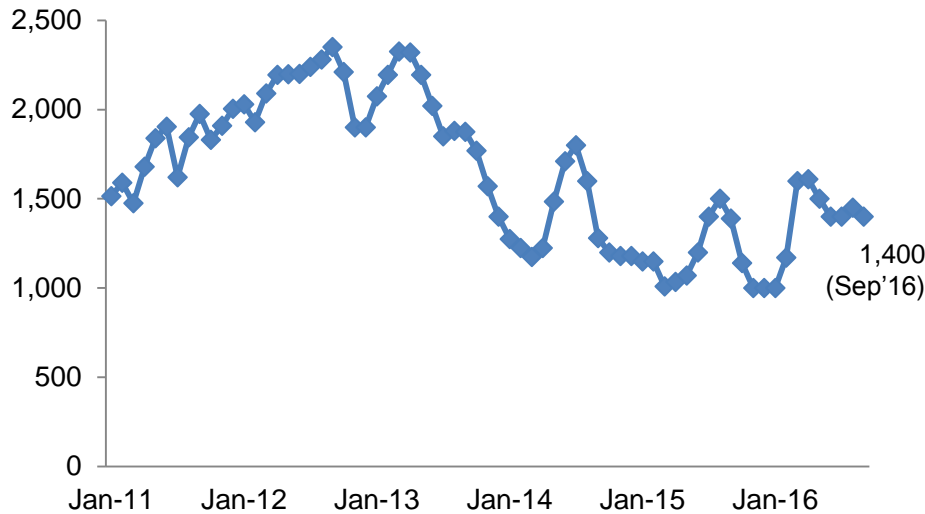
Chansiri Family	19.58%
Niruttinanon Family	6.86%
Mitsubishi Corporation	7.29%
Thai NVDR Co., Ltd.	13.23%
Social Security Office	4.58%
Free float :	64.79%
Foreign ownership :	38.96%
Foreign limit :	45.00%

Dividend Information

Year	DPS (THB/Share)	% Payout
2005	1.20	50
2006	1.13	50
2007	1.11	54
2008	1.26	51
2009	1.92	51
2010	1.60	50
2011	1.56	29
2012	2.10	51
2013	1.49	60
2014	0.55	50
2015	0.63	57
1H2016	0.32	55

Tuna price fell slightly MoM but remained steady YoY

Skipjack tuna raw material prices (USD/ton)



- In Sep 2016, the Skipjack tuna raw material prices decreased by 3.4% MoM but increased 0.7% YoY to USD 1,400 USD/ton.
- In 3Q16, the average Skipjack tuna raw material prices decreased by 5.76% QoQ and 0.93% YoY to USD 1,400/ton.
- Average tuna price for 3Q16 was at USD 1,417/ton

Source: TU