

Ref. 29/601107

Date: November 07, 2017

Subject: Notify additional information of connected transaction. (See the yellow highlight)

Attention: President
The Stock Exchange of Thailand

According to the Board resolutions No.5/2017, date on 6th November 2017, Thai Union Group Public Company Limited would like to inform more information are as follow;

1. The Date on Which the Transaction Occurred

January 2018

2. Parties Involved

The parties involved in the transaction were:

Renter: Thai Union Manufacturing Co., Ltd.

Lessor: Factory Storage Service Co., Ltd.

3. General Characteristics of the Transaction

The warehouse rental agreement of Thai Union Manufacturing Co., Ltd. (TUM), a subsidiary of TU, with Factory Storage Service Co., Ltd., at 9/28 Moo 3, Tambon Bangkajao, Amphur Muangsamutsakorn, Samutsakorn to keep the product packaging and labeling line during TUM's construction. The rental agreement for another 1 year, effective between January 1, 2018 and December 31, 2018 such the warehouse rental is construed as short-term rental of immovable property that pursuant to the SEC Notification Governing the Rules and Procedures for the Disclosure of Connected Transactions by Listed Companies B.E. 2547, which shall mean and refer to any rental contract for immovable property with validity of not more than 3 years. Furthermore, there is no proof that the said rental is done under general business conditions.

4. Details of connection

Connected person, namely that Mr. Cheng Niruttinanon holds directorship in TU and as the father and father-in-law of Mr. Nakorn and Mrs. Naramon Niruttinanon, who are the directors and **major** shareholders of Factory Storage Service Co., Ltd.

5. Side of Transection

The conditions of the agreement are space with an area of approximately 10,713 sqm. with the rate 65 baht per sqm. per month which the total amount is equal 8.35 million baht, the transaction value exceeds 0.03%, but less than 3%, of the Company's net tangible assets as of September 30, 2017. In the opinion of the Audit Committee **and directors**, the above connected transaction will benefit to the Company and will help the Company run the business with efficiency, and the value of this transaction is reasonable. Moreover, Mr. Cheng Niruttinanon holds directorship in TU, In this regard, the aforesaid interested directors not to vote on this matter at the Meeting.

6. Financial terms and conditions

Payment by cash or check within day 15 of the next month from rental month that start in January 2018 with the rental charge of 696,345 baht per month.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,
Thai Union Group Public Company Limited

Mr. Kraisor Chansiri, Director
Mr. Chuan Tangchansiri, Director

