

Ref. 38/591220

Date: December 22, 2016
Subject: Additional of the connected transaction
Attention: President
The Stock Exchange of Thailand

Thai Union Group Public Company Limited (TU) would like to inform the additional of the connected transaction, according to the Board Resolutions No.8/2016, date on 20 December 2016 and the letter no.38/591220. The details are as follows:

The renewal of rental agreement of plant space, equipment and receive the service from T.C. Union Agrotech Co., Ltd., which is the related company.

1. General Characteristics of the Transaction : The rental agreement of plant space, equipment and receive the service at 73/3 Moo 8, Tambon Bangkajao, Amphur Muangsamutsakorn, Samutsakorn made to Lucky Surimi Products Co., Ltd for another 3 years, effective between January 1st, 2017 and December 31st, 2019. The conditions of the agreement are space with an area of approximately 4,473.61sqms – 4,704.61sqms (because the canteen will be finished in the quarter 3/2017). However, pursuant to notification of the SET governing Disclosure of Connected Transactions Information and Operations of Listed Companies B.E. 2546, the Company's entering into the said plant building rental agreement involves connected person and is considered as short-term rent; which means and refers to any rent of immovable property for period of not more than 3 years and that any rent that cannot be proved as transactions under general trading conditions.
2. Related Parties
 - Lessee : Thai Union Group Public Company Limited
 - Lessor : T.C. Union Agrotech Co. Ltd.
3. Total Transaction Value : Bt526,775 – Bt544,100 per month (excluding expenses on electricity, water supply, telephone and property tax), totaling Bt19.0 million – Bt19.5 million throughout three years of rental agreement, the transaction value exceeds 0.03%, but less than 3%, of the Company's net tangible assets as of September 30, 2016.
4. Details of Related Parties : Mr. Cheng Niruttinanon, director of TU
Mr. Cheng Niruttinanon, director of T.C. Union Agrotech Co. Ltd.
5. Reasons and Necessities of Execution of the Transactions : The value added production line (pie and ready-to-eat food), as a solution for the Company's inadequate processing area.
6. Audit Committee's opinion : The above connected transaction will benefit to the Company and will help the Company run the business with efficiency and the value of this transaction is reasonable.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,
Thai Union Group Public Company Limited

Mr. Kraisorn Chansiri, Director
Mr. Chuan Tangchansiri, Director

